Federal Direct Loan Program

Central European University is qualified to participate in the Federal Student Financial Assistance Programs authorized by Title IV of the Higher Education Act (Title IV, HEA Program). **CEU's Federal School Code is: G40215.**

**Federal Stafford Loan**

The U.S. Government offers Federal Stafford Loan for U.S. Citizens to assist them with their education costs during their studies at a university.

"The Healthcare and Education Reconciliation Act of 2010" made several changes to the federal student aid programs. Beginning July 1, 2010, all new Stafford, PLUS, and Consolidation loans for eligible U.S. students can only be made under the so called Federal Direct Loan Program. In this program the federal loan comes directly from the U.S. Government and not from lenders.

The actual amount that you can borrow is based on the Cost of Attendance (COA) at the University, the Estimated Family Contribution (EFC) that is indicated in the Student Aid Report (SAR) and the Estimated Financial Aid (EFA) from the University and other external resources. The Federal Stafford Loan can only be an unsubsidized loan.

**Based on new regulations in the Direct Federal Loan Programs effective July 1, 2012,** the Department of Education will no longer offer Subsidized loans to graduate students. The annual loan limit for graduate and professional students remains $20,500, but this amount will be limited to Direct Unsubsidized Loan. In other words, you are eligible to take the total of $20,500 *Direct Unsubsidized Loan*.

The **Unsubsidized Loan** is not based on financial need. You are responsible for payment of interest for the full period of the loan. Whilst studying at least half time, or during deferment or grace periods you have the option of paying the interest or having it capitalized and added to the total value of the loan.

**Other Federal Loans**

There are also Graduate PLUS and private loans available in case the Stafford Loan maximum award is unlikely to cover the full cost of the tuition fees. The private, Graduate PLUS loan limit is Cost of Attendance (COA) minus the amount you are awarded as a Stafford Loan.
Application for Federal Loan

1. **FAFSA (Free Application for Federal Student Aid)**
   The first step to apply for Federal Stafford Loan is to complete and submit the FAFSA (Free Application for Federal Student Aid). This form can be completed electronically. Please visit the following web-site: [www.fafsa.ed.gov](http://www.fafsa.ed.gov). We will use the information from your FAFSA to assist in determining your eligibility for a Direct Unsubsidized. Once you submitted your FAFSA, you will need a PIN, for this visit [http://www.pin.ed.gov/PINWebApp/pinindex.jsp](http://www.pin.ed.gov/PINWebApp/pinindex.jsp).

2. **Entrance Counseling**
   If you have not previously received a FFEL Stafford Loan or Direct Unsubsidized Loan, you must complete **Direct Loan Entrance Counseling** before you can receive Direct Loan. You can do it online at [http://mappingyourfuture.org/oslc/](http://mappingyourfuture.org/oslc/).
   In case you plan to take out a Graduate PLUS Loan as well as the Stafford Loan please complete the **Direct Loan and Direct PLUS Combined Entrance Counseling** at: [http://mappingyourfuture.org/oslc/counseling/index.cfm?act=Intro&OslcTypeID=28](http://mappingyourfuture.org/oslc/counseling/index.cfm?act=Intro&OslcTypeID=28).

3. **Master Promissory Note (MPN)**
   You must complete a Direct Loan **Master Promissory Note (MPN)**. You may have previously signed an MPN to receive FFEL or Direct Loan Program loans However, these MPNs cannot be used to make Direct Loans at our school. The MPN is the legal document through which you promise to repay your Direct Loans and any accrued interest and fees to the Department and explains the terms and conditions of your loans. You need to complete a new Direct Loan MPN each academic year that you receive a Direct Unsubsidized Loan. You can complete the MPN electronically via the [https://studentloans.gov](https://studentloans.gov). To complete a Direct Loan MPN on-line, you must have a Federal Student Aid PIN. This is the same PIN used to complete the FAFSA.

4. **CEU Federal Loan Application Form**
   You are also required to submit the CEU Federal Loan Application Form (page 3. of this document) to the CEU Financial Aid Office. It is located in the main CEU building, Budapest H-1051 Nador u. 9., Ground Floor. Please send the scanned document via e-mail to finaid@ceu.edu.
Federal Loan Application Form

Please complete this form and return it to the Financial Aid Office
Budapest, H-1051 Nador u. 9. Hungary, e-mail: finaid@ceu.edu

STUDENT DATA
TO BE COMPLETED BY THE STUDENT

Social Security Number ________________________ Date of Birth ______________________

Last name _____________________ First name __________________Middle name ___________

Permanent address: _________________________________________________________________

Phone number: ___________________________ E-mail address __________________________

ACADEMIC DATA
TO BE COMPLETED BY THE STUDENT

CEU Academic Department __________________________________________________________

CEU Academic Degree Program ____________________________________________________

Academic Year of Enrollment ______________________________________________________

Please make sure that you have done the following:


☐ Completing the Entrance Counseling - http://mappingyourfuture.org/oslc

☐ Signing your Master Promissory Note (MPN) - https://studentloans.gov

Below you may indicate any comments to the attention of the Financial Aid Office

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________________________________________________________________________________

________________________________________________________________________________

Student’s signature ________________________ Date ______________________________

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