

Agreement between the State of New York and the Government of Hungary on cooperation in the field of higher education

The State of New York and the Government of Hungary, hereinafter referred to as "the Parties", in order to support bilateral cooperation in accordance with the rules and regulations applied in each jurisdiction, have agreed on the following:

Article 1

Supporting the Functioning of the Central European University in Hungary

The Parties recognize the functioning of the Central European University (located at: 224 West 57th Street, New York, New York 10019, U.S.A.) under the name Central European University as a New York laws and regulations based higher education institution currently operating in Hungary (hereinafter referred to as "CEU").

The Parties recognize the functioning of the Közép-európai Egyetem (located at: 1051 Budapest, Nádor utca 9., under the name Közép-európai Egyetem as a Hungarian higher education institution (hereinafter referred to as "KEE").

Article 2

Legal status of CEU in Hungary

CEU has been chartered as a New York education corporation by the New York State Board of Regents ("Regents") since 1992 and since 1994 has its only campus in Budapest, Hungary. CEU's masters and doctoral programs are registered by the New York State Education Department ("NYSED"). CEU is accredited by the Middle States Commission on Higher Education ("MSCHE") since 2004 and all CEU degree programs are included within the scope of this accreditation.

Article 3

Activities of CEU in Budapest

CEU operates in Hungary as a foreign higher education institution permitted to function based on the National Higher Education Act of Hungary and is registered by the Educational Authority.

CEU operates in Hungary based on an agreement between CEU and KEE.

CEU in Budapest offers graduate programs as described in Article 2 as registered by the Educational Authority of Hungary, leading to the award of educational degrees and diplomas. By combining the best American and European academic traditions, CEU's unique programs educate young men and women from Europe and elsewhere interested in preparing for careers in academia and the new global marketplace.

Hungary recognizes the essential role of non EU nationals in CEU's activities in Budapest. Hungary will use its best efforts to ensure that CEU staff from non EU countries are granted applicable work permits consistent with Hungarian law.

Article 4

The bodies of the Parties responsible for the execution of this Agreement

The bodies of the Parties responsible for the execution of this Agreement are:

- a. for the State of New York, Governor
- b. for the Government of Hungary, the Ministry of Human Capacities

Article 5

Operative provisions

The State of New York through the New York State Board of Regents ensures that CEU programs meet the necessary standards according to the applicable New York rules and is competent to certify that a university is effectively carrying out activities in the State of New York.

The Parties commit to recognize that CEU carries out U.S. academic programs in Hungary and issues U.S. degrees and diplomas in Hungary. CEU may register such programs in the Register of Educational Programs of Education Authority.

The parties acknowledge that CEU has executed a memorandum of understanding with Board College that commits CEU to provide educational activities with Bard College in the State of New York, effective immediately. Bard College was founded in 1860. Building on a 150-year history as a competitive and innovative educational institution, Bard College and its affiliates currently support enrollment of approximately 5,000 students.

Article 6

Operation of laws and regulations of the Parties

This Agreement is self-executing and legally binding on the Parties.

The Parties commit to provide each other with any information or documents necessary to carry out and enforce this Agreement.

In the event of any dispute arising from or in connection with this Agreement, the Parties commit to using best efforts to resolve the dispute through consultation.

The Government of Hungary shall undertake to conduct the internal legal proceedings, including parliamentary ratification, necessary for the entry into force of the Agreement by June 23, 2018.

Article 7

Validity of the Agreement

This Agreement shall enter into force on the thirtieth (30th) day following the receipt by the State of New York of written notification, by the Government of Hungary, through diplomatic channels, that the Government of Hungary has completed all internal legal procedures necessary for the entry into force of the Agreement. The Agreement may be amended with the mutual written consent of the Parties. This Agreement shall remain in force until either Party notifies, in writing, the other Party of its intention to terminate it. In such a case the Agreement shall cease to be in force on the thirtieth (30th) day of the second calendar year after the date of such notification.

IN WITNESS WHEREOF, the undersigned, being duly authorized by their respective Governments, have signed this Agreement.

DONE in Albany, NY, in duplicate, this day of2018, in the English and Hungarian languages, both texts being equally authentic.

For the State of New York

For the Government of Hungary
Péter Szijjártó
Minister for External Economic
Relations and Foreign Affairs