

## CEU Foundation Holland

### *Statement of activities for the period from August 1, 2016 to July 31, 2017*

#### Revenue

Total support	EUR 37,000,000
Total revenue	EUR 39,519,864
<b>Total support and revenue</b>	<b>EUR 76,519,864</b>

#### Expenses

Distribution to Central European University (Operations, Scholarships)	EUR 36,827,000
Financial Expenses	EUR 405,054
Administrative Expenses	EUR 285,468
<b>Total Expenses</b>	<b>EUR 37,517,522</b>

## **About CEU Foundation Holland**

CEU Foundation Holland is a charitable foundation with indefinite duration and registered domicile in Amsterdam (The Netherlands). The Foundation was established on September 4, 2001.

CEU Foundation Holland was established to provide financial support on an ongoing basis to Central European University, a private university with a social mission to offer substantial assistance to its students. The university is accredited in both the United States and Hungary, and offers masters and doctoral programs in the English language. The campus is located in Budapest, Hungary and receives no state subsidies. Accordingly, the sole and exclusive objective of CEU Foundation Holland is to support the charitable and educational goals and activities, including scholarships and other programs of the Central European University. All assets owned by the Foundation are maintained exclusively for this purpose. The Foundation is a non-profit institution.

The Central European University enrolls students from all over the world, with a focus on countries experiencing emerging democracy. The student body comprised students from 117 nations (<https://www.ceu.edu/about/facts-figures/students>).

## **Activity in 2016/2017 and policy plan**

During the academic year 2016/2017, the CEU Foundation Holland distributed a total of EUR 37,837,000 to Central European University as regular distribution. In 2016/2017, of the 1'448 students 16% were fully self-supporting. The large majority of the students received full financial support founded by the distribution of CEU Foundation Holland (no tuition fee, plus full stipends).

The policy plan of the CEU Foundation Holland as of the year 2016/2017 remains unchanged. The CEU Foundation Holland supports the running of the Central European University, with a campus in Budapest and provides scholarships to almost all of its students. The Foundation has no other activity than to manage its endowment and liquidity and to make distributions to the Central European University according to its needs. There is no fundraising activity by the Foundation.

## **The Board of Directors**

Incorporated in Amsterdam, CEU Foundation Holland is organized as a Dutch foundation, governed by its Board of Directors.

### **Members (as of 31 July, 2017)**

- George Soros, Chairman
- Leon Botstein, Vice-Chairman
- Pierre Georges Constantin Mirabaud
- Antonio Francesco Emanuele Foglia
- Matthew Nimetz
- Michael Grant Ignatieff
- Chris Stone

The Articles of Association of CEU Foundation Holland state that the members of the Board of Directors shall not be remunerated. The members of the Board of Directors shall be reimbursed for travel and other reasonable expenses properly incurred in the course of their duties as members of the Board of Directors of the Foundation.

Stichting CEU Foundation Holland does not have any employees.

## **Contact**

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CEU Foundation Holland is qualified as an ANBI.

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Liviu Matei

*CEU's Provost and Pro-Rector*