

CEU Foundation Holland

Statement of activities for the period from August 1, 2018 to July 31, 2019

Revenue

Total support	EUR 0
Total revenue	EUR 4,192
Total support and revenue	EUR 4,192

Expenses

Distribution to Central European University (Operations, Scholarships)	EUR 48,827,000
Distribution to Other Organizations	EUR 2,700,000
Financial Expenses	EUR 6,843,412
Administrative Expenses	EUR 264,095
Reversal of Impairment /Impairment	EUR – 8,462,949
Total Expenses	EUR 50,171,558

About CEU Foundation Holland

CEU Foundation Holland is a charitable foundation with indefinite duration registered in Rotterdam (The Netherlands). The Foundation was established on September 4, 2001.

CEU Foundation Holland was established to provide financial support on an ongoing basis to Central European University, a private university with a social mission to offer substantial assistance to its students. The university is accredited in both the United States and Hungary, and offers masters and doctoral programs in the English language. The campus is located in Budapest, Hungary and receives no state subsidies. Accordingly, the sole and exclusive objective of CEU Foundation Holland is to support the charitable and educational goals and activities, including scholarships and other programs of the Central European University. All assets owned by the Foundation are maintained exclusively for this purpose. The Foundation is a non-profit institution.

The Central European University enrolls students from all over the world, with a focus on countries experiencing emerging democracy. The student body comprised students from more than 100 nations (<https://www.ceu.edu/about/facts-figures/students>).

Activity in 2018/2019 and policy plan

During the academic year 2018/2019, the CEU Foundation Holland distributed a total of EUR 48,827,000 to Central European University. In 2018/2019, of the 1'320 students 8% were fully self-supporting. The majority of the students received full financial support funded by the distribution of CEU Foundation Holland (no tuition fee, plus full stipends).

The policy plan of the CEU Foundation Holland as of the year 2018/2019 remains unchanged. The CEU Foundation Holland supports the running of the Central European University, with a campus in Budapest and provides scholarships to almost all its students. The Foundation has no other activity than to manage its endowment and liquidity and to make distributions to the Central European University according to its needs. There is no fundraising activity by the Foundation.

The Board of Directors

Incorporated in Rotterdam, CEU Foundation Holland is organized as a Dutch foundation, governed by its Board of Directors.

Members (as of 31 July, 2019)

- George Soros, Chairman
- Leon Botstein, Vice-Chairman
- Pierre Georges Constantin Mirabaud
- Antonio Francesco Emanuele Foglia
- Benjamin Walter Heineman
- Michael Grant Ignatieff

The Articles of Association of CEU Foundation Holland state that the members of the Board of Directors shall not be remunerated. The members of the Board of Directors shall be reimbursed for travel and other reasonable expenses properly incurred in the course of their duties as members of the Board of Directors of the Foundation. Stichting CEU Foundation Holland does not have any employees.

Contact

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CEU Foundation Holland is qualified as an ANBI.

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Liviu Matei

CEU's Provost and Pro-Rector